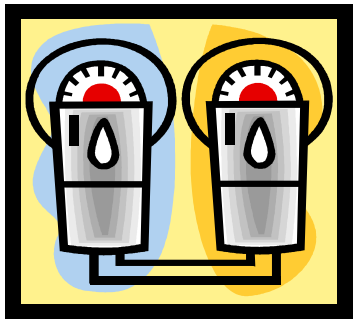
Commuter Account Plan



Do you park somewhere?

Using the Commuter Account Plan is a great way to increase employee satisfaction without cost to your business.

TotalBen

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TotalBen
Opening the Door to Benefits

Commuter Account Plan

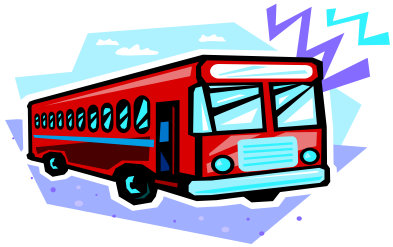
Employer's Brochure

How do you get to work?

Offering Free Benefits to Employers and Employees Alike

www.totalben.com

Commuter Account Plan ("CAP")



Do you take a bus or train?

What is CAP?

CAP is the **C**ommuter **A**ccount **P**lan. It enables the use of "tax-free" dollars to pay for certain job-related commuting costs between the residence and place of work.

TotalBen LLC provides such service and administration with its Commuter Account Plan. This is being offered under the final regulations of Internal Revenue Code § 132(f), as Amended by the Transportation Equity Act of the 21st Century, Title-21, § 910 and the Clean Air Incentives Act.

How does it work?

Employees may set aside funds in order to reimburse themselves with pre-tax dollars for certain public transportation and commuter parking expenses.

What does my firm need to do?

Supply eligibility information to us and deduction elections to your payroll. TotalBen has alliances with several payroll services provider that perform these tasks for you.

Do you go by ferry?

What do my employees need to do?

Your employees enroll online for payroll contributions. They also submit claims online for reimbursement.

What benefits are there to CAP?

For the employer, it is a cost-neutral plan. Fees associated with the plan are usually offset by FICA savings. This is an easy way to give employees a benefit without impacting your bottom line. Employees also enjoy the benefit of tax savings. Typical savings are $300 - $1200 annually.

For more information call us at:

718.535.7070

Or contact us via email at:

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